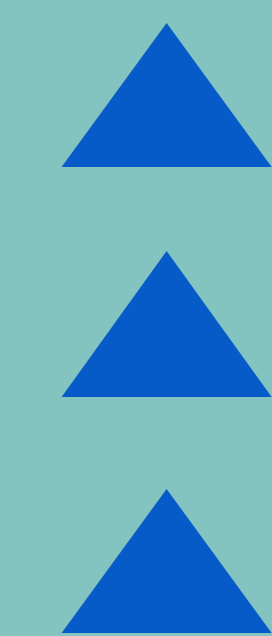


THE BUDGET PROCESS



1

START OF NEW FINANCIAL YEAR (APRIL)

Many discussions take place throughout the year within MOF and other agencies. The Government may consider:

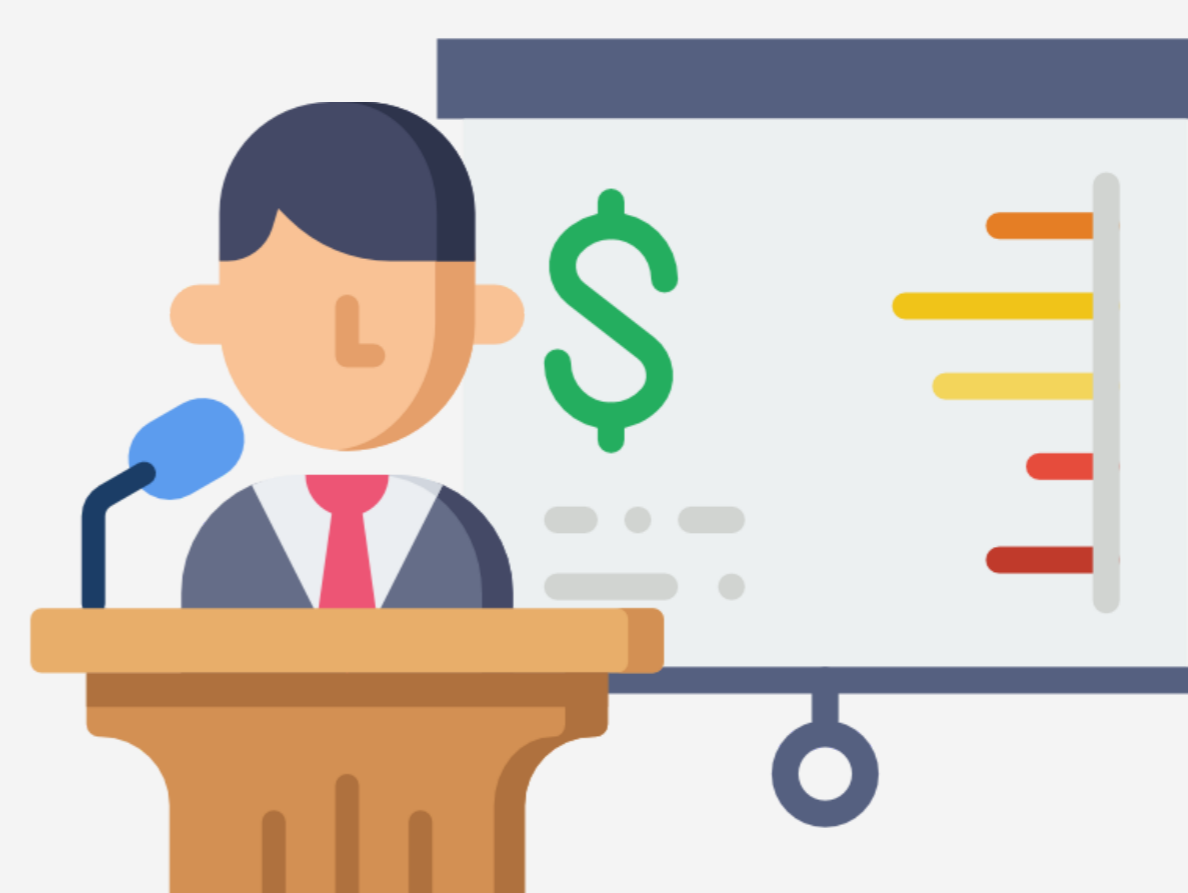
- * What are our national priorities?
- * What trade-offs need to be made?
- * Are the plans financially viable?



2

PRE-BUDGET ENGAGEMENTS (DECEMBER)

These discussions are then opened up for public debate via online and offline channels. The feedback is reviewed and helps to shape the eventual Budget line-up.



CABINET APPROVES THE BUDGET

3

5

ROUND-UP SPEECH; COMMITTEE OF SUPPLY

The Finance Minister delivers the Round-Up Speech, clarifies MP queries, and sums up the Budget. Parliament then sits as a Committee of Supply, examining each ministry's plans.



6

2ND & 3RD READING OF SUPPLY BILL

After the conclusion of the Committee of Supply, the Finance Minister will deliver the 2nd and 3rd reading of Supply Bill. Parliament will then vote on the Supply Bill.

7

PRESIDENT'S ASSENT IS SOUGHT FOR SUPPLY BILL

If the President assents to the Supply Bill, the bill becomes a law called the Supply Act. This Act controls the Government's spending in the upcoming financial year.



SUPPLY BILL ENACTED AS SUPPLY ACT

8