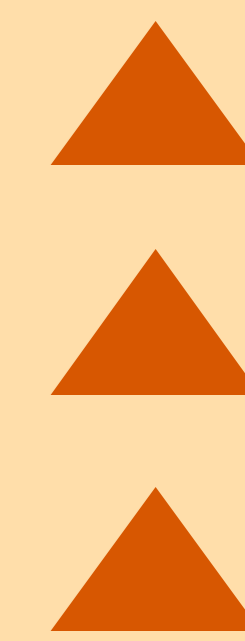


# BUSINESS MEASURES



FROM 2019 TO 2021

To enable the Singapore economy to emerge stronger from COVID-19, the Government continues to support firms and workers in this next phase of transformation.

Through measures announced in the Budgets over the past three years, we encourage our people to develop their skills, creativity, and talents, as well as our businesses to transform and scale, with a strong spirit of innovation and enterprise.

## 1. JOBS AND SKILLS

- **2nd phase of SGUnited Jobs & Skills Package (from 2021)**

*To support the hiring of 200,000 locals and provide up to 35,000 traineeships and training opportunities*



Extension of the Jobs Growth Incentive, SGUnited Skills, SGUnited Traineeships, and SGUnited Mid-Career Pathways programmes

- **Jobs Support Scheme (JSS) (from 2020)**

*To help employers retain workers and provide increased support for affected sectors*



Wage support on the first \$4,600 of gross monthly wages for more than 170,000 firms employing more than 2 million local workers

## 2. CAPABILITY DEVELOPMENT AND INTERNATIONALISATION

- **Enhancements to Business Grants (from 2020)**

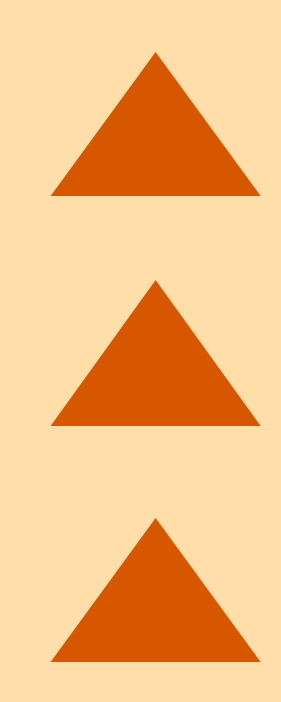
*To help businesses transform, build capabilities, and internationalise*



Enhanced support levels for Productivity Solutions Grant, Enterprise Development Grant, and Market Readiness Assistance Grant



# BUSINESS MEASURES



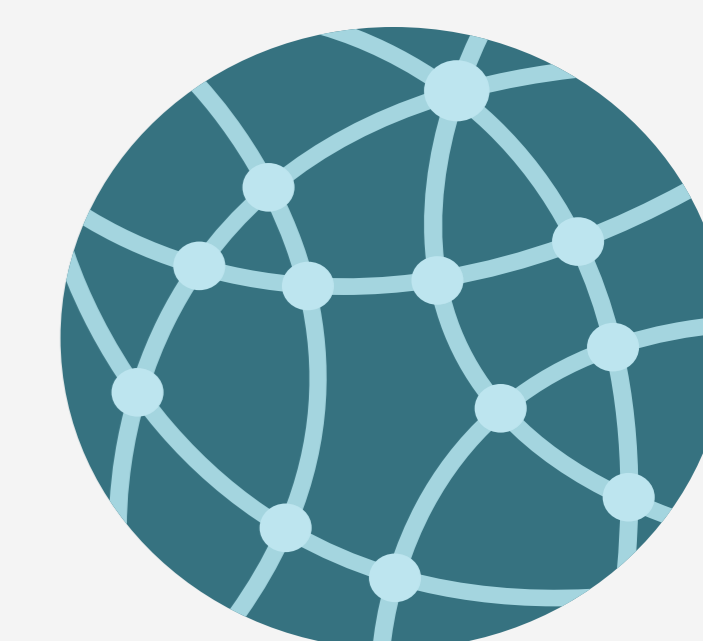
FROM 2019 TO 2021

## 3. DIGITALISATION AND INNOVATION

- **Support for Digitalisation (from 2021)**

*To help firms transform through digitalisation*

New programmes such as the Digital Leaders Programme, Emerging Technology Programme, and Chief Technology Officer-as-a-Service



- **Support for Innovation (from 2019)**

*To help firms transform through innovation*

Enhancements to the Open Innovation Platform and Global Innovation Alliance, and new programmes such as the Corporate Venture Launchpad



## 4. COST RELIEF AND FINANCING

- **Local Enterprises Funding Platform (LEFP) (from 2021)**

*To provide growth capital for businesses' transformation and scale-up*

Provide growth capital through equity investments to support the transformation and scale-up of Large Local Enterprises



- **Waivers and Financing Schemes for Enterprises (from 2020)**

*To help businesses manage cost and cashflow, and access credit*

- (i) Foreign worker levy waiver and rebate;
- (ii) Rental relief; and
- (iii) Temporary Bridging Loan Programme and enhanced Enterprise Financing Scheme



- **Aviation Support Package (from 2020)**

*To regain Singapore's air connectivity to the world and retain core capabilities*

Cost relief for our airlines, ground handlers, cargo agents, and airport tenants

