Giving our children a good start

Enhancing Support for Pre-school Services



More government-supported pre-school places

Higher pre-school subsidies across all eligible income tiers

Low-income families pay as little as \$3 per month for full-day childcare at pre-schools operated by Anchor Operators

Raise the income ceiling

for the Additional Subsidy for pre-school and Kindergarten Fee Assistance Scheme (KiFAS)

to \$12,000 a month

Nurturing our students

Financial Assistance for Education

MOE Financial Assistance Scheme

Raise annual pre-university bursary quantum from \$900 to \$1,000

Increase transport subsidies

for all students

Increase school meals subsidies

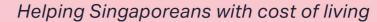
Bursaries for Higher Education

Polytechnic and Autonomous University students

to receive higher bursaries

Full-time ITE students

to receive enhanced bursaries. with an increase of up to \$200 a year in cash bursary quantum



Care and Support Package



Care and Support - Cash

Up to

\$300

\$100

Additional

for all Singaporeans aged 21 and above in 2020

for each parent with one or more Singaporean child aged 20 and below

Workfare Special Payment

Additional

20%

of Workfare Income Supplement payments for work done in 2019, with a minimum payment of \$100

Additional GST Voucher -U-Save

Double the regular GSTV — U-Save

for all eligible HDB households this year

Larger households receive more

totalling 2.5 times their regular U-Save over this year

S&CC Rebate

1.5 to 3.5 months

of rebate for all eligible HDB households

Helping Singaporeans with GST increase

PAssion Card Top-up

\$100 top-up

for all Singaporeans aged 50 and above in 2020

Grocery Vouchers

\$100 per year

for Singaporeans aged 21 and above living in 1-room or 2-room HDB flats, in 2020 and 2021

Assurance Package for GST

GST will NOT be raised in 2021

Assurance Package for GST will cushion the impact of the increase through the transition, for all Singaporeans. Package will be implemented when GST rate increase takes effect, sometime from 2022 to 2025. Details of the Package will be announced then.

GST Offsets

Majority of Singaporean households will receive offsets

to cover at least 5 years' worth of additional GST expenses

Lower-income households will receive more

with those in 1- to 3-room HDB flats receiving offsets of about 10 years' worth of additional GST expenses





SUPPORTING SENIORS

Helping seniors age with confidence

Healthcare and Aged Care Support

Healthcare subsidies of up to 80% at:

- Public Healthcare Institutions
- Aged care services

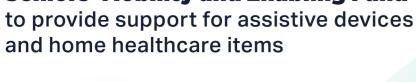
Community Health Assist Scheme (CHAS), Pioneer Generation Package (PGP) and Merdeka Generation Package (MGP)

to provide assurance for healthcare costs

CareShield Life and Long-Term Care Support Fund

to strengthen support for long-term care

Seniors' Mobility and Enabling Fund









To help Singaporeans save for retirement

Matched Retirement Savings Scheme

For lower- to middle-income Singaporeans aged 55 to 70

Dollar-for-dollar matching

The Government will match CPF Retirement Account top-ups dollar-for-dollar, up to an annual cap of \$600, from 2021 to 2025

Up to \$3,000 in matched savings

over 5 years, for eligible Singaporeans

Everyone can contribute

All cash top-ups to an eligible Singaporean's CPF account will be matched

To support older Singaporeans who earned less over their lifetime

Silver Support Scheme

20% increase in quarterly cash payouts

Up to \$900 in quarterly payouts

More seniors will benefit

- Raise total CPF contributions threshold from \$70,000 to \$140,000
- Raise monthly household income per person threshold from \$1,100 to \$1,800
- New payout tier





SUPPORTING OUR WOORKERS

Fostering a culture of lifelong learning and skills mastery

Next Bound of SkillsFuture

\$500 SkillsFuture Credit top-up

for Singaporeans aged 25 and above in 2020



INCREASE

capacity of SkillsFuture Work-Study programmes

to boost industry readiness of our students

INTRODUCE

job redesign support under

Productivity Solutions Grant



SkillsFuture Enterprise Credit

to support firms in workforce and enterprise transformation

Providing more support for workers in their 40s and 50s to stay employable

SkillsFuture Mid-Career Support Package

Additional

\$500

SkillsFuture Credit top-up

for Singaporeans aged 40 to 60 in 2020



Introduce

Hiring incentive for employers

who hire local jobseekers aged 40 and above through reskilling programmes

Increase

the capacity of reskilling programmes





Senior Worker Support Package

Senior Employment Credit

to provide wage offsets for employers hiring older workers

CPF Transition Offset

to offset half of the increase in employer CPF contribution rates for older workers in 2021

Senior Worker Early Adopter Grant

to encourage enterprises to increase their retirement and re-employment ages ahead of the legislated changes

Part-Time Re-employment Grant

to encourage enterprises to formalise part-time re-employment provisions

Supporting job retention, wage increases, and skills training

Stabilisation and Support Package

Introduce Jobs Support Scheme

to provide one-off wage support to enterprises that retain their local workers

Enhance Wage Credit Scheme

to support salary increases for Singaporean workers

Enhance Adapt and Grow programmes

to support enterprises to reskill or redeploy local workers

